

**MINUTES OF THE BOARD OF DIRECTORS OF THE
BENTT CREEK REGIONAL WATER AUTHORITY**

**Held: Monday, April 13, 2020 at 5:00 p.m.
*Via Teleconference***

Attendance

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following Directors were in attendance:

Board Member

Timothy Seltzer
Marc Spezialy
Charles Bayley
Rich Pulliam

Also in attendance were:

Blair M. Dickhoner, Esq., and Christopher McMichael, Esq., White Bear Ankele Tanaka & Waldron; Trish Stiles, Town of Bennett; Rick Gonzales and Eric Weaver, Marchetti & Weaver, LLC

Call to
Order/Declaration of
Quorum

It was noted that a quorum of the Board was present, and therefore called the meeting to order.

Conflict of Interest
Disclosures

Mr. Dickhoner advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Dickhoner reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Dickhoner inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

The Board reviewed the proposed agenda for the meeting. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda.

Public Comments

None.

Administrative Matters

Consider Approval of
March 16, 2020 Minutes

Mr. Dickhoner presented the Minutes from the March 16, 2020 Special Meeting to the Board for consideration. Following discussion, upon a

motion duly made and seconded, the Board unanimously approved the minutes.

Liability Management

Consider proposals for insurance coverage

Deferred for future consideration at the next Board meeting.

Legal Matters

Consider Adoption of Resolution Establishing an Electronic Signature Policy

Mr. Dickhoner presented the Resolution Establishing an Electronic Signature Policy to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the Resolution.

Discuss Operations Funding Budget

The Board engaged in general discussion regarding splitting costs of initial budget equally between members. Following discussion, upon a motion duly made and seconded, the Board unanimously approved initial budget of \$20,000 for partial first year budget

Financial Matters

Consider Approval to Establish Bank Accounts, Signers on the Account and Requiring Two Signatures on Checks

Mr. Weaver discussed the establishment of Bank Accounts for the Authority with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the Establishment of Bank Accounts with Chase Bank and ColoTrust.

The Board engaged in general discussion regarding the usefulness of Bill.com for processing invoices and payments. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the use of Bill.com.

Executive Session - Pursuant to Sec. 24-6-402(4)(b), C.R.S. for purposes of developing negotiation strategy and directing negotiators on water agreement matters

The Board determined an Executive Session was not needed and designated Directors Pulliam and Spezialy to work on water agreement matters and provide an update to the Board at the next meeting.

Other Business

The Board discussed possible transition of the Board with Director Bayley indicating his intent to step down sometime in the near future.

Adjournment

There being no further business to come before the Board and following discussion and upon motion duly made and seconded, the Board unanimously determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting

Charles Bayley
Charles Bayley (Jan 11, 2021 11:19 MST)

Secretary for the Meeting

The foregoing minutes were approved by the Board of Directors on the 11th day of May, 2020.